## **Startup Cost Template**

This template will help you systematically organize and estimate the costs involved in starting your business, allowing for better financial planning and management.

| Business Name:               |                |             |       |  |  |
|------------------------------|----------------|-------------|-------|--|--|
| Date:                        |                |             |       |  |  |
| 1. One-Time Costs            |                |             |       |  |  |
| <b>Expense Category</b>      | Estimated Cost | Actual Cost | Notes |  |  |
| Legal and Licensing          |                |             |       |  |  |
| - Business Registration      | £              | _ £         | _     |  |  |
| - Licenses and Permits       | £              | _ £         | _     |  |  |
| - Legal Fees                 | £              | _ £         | _     |  |  |
| Office/Workspace             |                |             |       |  |  |
| - Lease Deposit              | £              | _ £         | _     |  |  |
| - Renovations                | £              | _ £         | _     |  |  |
| - Furniture and Equipment    | £              | £           | _     |  |  |
| Technology                   |                |             |       |  |  |
| - Computers and Software     | £              | £           | _     |  |  |
| - Website Development        | £              | _ £         | _     |  |  |
| - IT Setup                   | £              | _ £         | _     |  |  |
| Marketing and Advertising    |                |             |       |  |  |
| - Branding (Logo, Design)    | £              | £           | _     |  |  |
| - Initial Marketing Campaign | n £            | £           | _     |  |  |
| Inventory/Supplies           |                |             |       |  |  |
| - Initial Stock              | £              | _ £         | -     |  |  |
| - Office Supplies            | £              | _ £         | _     |  |  |

Miscellaneous

| Expense Category                  | Estimated Co          | ost Actual C       | Cost Notes |  |  |  |  |
|-----------------------------------|-----------------------|--------------------|------------|--|--|--|--|
| - Miscellaneous Costs             | £                     | £                  |            |  |  |  |  |
| Contingency Fund                  | £                     | £                  |            |  |  |  |  |
| Total One-Time Costs   £   £      |                       |                    |            |  |  |  |  |
| 2. Ongoing Monthly Cos            | ts                    |                    |            |  |  |  |  |
| <b>Expense Category</b>           | <b>Estimated Cost</b> | <b>Actual Cost</b> | Notes      |  |  |  |  |
| Rent                              | £                     | _ £                | _          |  |  |  |  |
| Utilities                         | £                     | _ £                | _          |  |  |  |  |
| Salaries and Wages                |                       |                    |            |  |  |  |  |
| - Staff Salaries                  | £                     | £                  | _          |  |  |  |  |
| - Benefits and Taxes              | £                     | £                  | _          |  |  |  |  |
| Marketing                         | £                     | £                  | _          |  |  |  |  |
| Insurance                         | £                     | £                  | _          |  |  |  |  |
| Office Supplies                   | £                     | £                  | _          |  |  |  |  |
| Technology                        |                       |                    |            |  |  |  |  |
| - Software Subscriptions          | £                     | £                  | _          |  |  |  |  |
| - IT Support                      | £                     | _ £                | _          |  |  |  |  |
| Miscellaneous                     | £                     | _ £                | _          |  |  |  |  |
| Total Monthly Costs £ £           |                       |                    |            |  |  |  |  |
| 3. Total Initial Funding N        | leeded                |                    |            |  |  |  |  |
| Description                       | Amount                | :                  |            |  |  |  |  |
| <b>Total One-Time Costs</b>       | £                     |                    |            |  |  |  |  |
| First 3 Months of Ongoing Costs £ |                       |                    |            |  |  |  |  |
| Contingency Fund                  | £                     |                    |            |  |  |  |  |
| Total Funding Needed              | <u> </u>              |                    |            |  |  |  |  |

## Notes:

- Ensure to include any other specific costs relevant to your business.
- Regularly update the actual costs as they are incurred to maintain an accurate budget.
- Adjust the contingency fund based on the risk and uncertainties associated with your startup.